

NEWARK

NEW JERSEY 07101

January 31, 1972

Mr. Marshall Wolfe
National Newark & Essex Banking Co
744 Broad Street
Newark, New Jersey

Dear Mr. Wolfe:

Submitted herewith are expenditures for BICC for the first ten months of our current fiscal year, together with a comparison to the twelve months budget.

	10 months Apr 1 - January 31	12 months Budget
Salaries	\$41,147.36 ✓	\$43,500.00
FICA and City tax	2,064.71	1,700.00
Blue Cross	1,032.84 ✓	700.00
Rent	5,064.24	4,500.00
Postage	1,506.24	1,500.00
? Stationery & Printing	4,515.10 ✓	1,000.00
Telephone	1,242.10	1,500.00
Equipment & Pictures	1,272.00	500.00
2 Maintenance & Insurance	680.56	500.00
Public Relations	2,457.32 ✓	1,000.00
Books, Subscriptions, etc.	6.25	200.00
Petty Cash & Travel	400.00	600.00
	<u>\$51,475.85</u>	<u>\$58,000.00</u>

Please ask the Greater Newark Chamber of Commerce to remit their check, payable to the order of B I C C, to me in the amount of \$18,730.60. This amount represents the budget total for the fiscal year less the Chamber's prior remittances in the amount of \$39,261.40.

Very truly yours,

G F Birmingham

CC: Richard Proctor
Jules Lozowick
Roland Stewart